

FISCAL NOTE

HB 731 - SB 1282

February 22, 2005

SUMMARY OF BILL: Authorizes incumbent local exchange telephone companies subject to price regulation to adjust annually their rates for basic local exchange services after being subject to regulation for a four-year period.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant

Assumptions:

- Telephone rates may increase, in particular, rural residential rates.
- Slight increase in inspection fee revenues for the Tennessee Regulatory Authority when regulated telephone companies increase rates.
- No additional resources or personnel will be required by the Tennessee Regulatory Authority.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director